


VINAYAK CLASSES
DEGREE & DIPLOMA ENGINEERING

Sub: O.C

Standard: 12th (Comm)
Time : 3 Hours

Date: 24/11/2018
Total Marks: 80

- NOTE:** (1) All questions are compulsory.
(2) Figures to the right indicate full marks for the questions.
(3) Figures to the left indicate question numbers.
(4) Answer to every question should start on a new page.

Q.1 (A) Select the proper option from the options given below and rewrite the statements: (5) (15)

- (1) The Co-operative Societies Act was passed in the year
- (a) 1932 (b) 1912 (c) 1956
- (2) is the trading aspect of e-business where it connects buyers and sellers on the internet.
- (a) Outsourcing (b) e-commerce (c) e-mail
- (3) Business ethics is a structured examination of behavior of people.
- (a) moral (b) critical (c) economical
- (4) Amendments were introduced to Consumer protection Act in the year 1993 and.....
- (a) 1998 (b) 2000 (c) 2002
- (5) 14 principles of management are developed by
- (a) F.W.Taylor (b) Henry Fayol (c) Peter Drucker

(B) Match the correct pairs:

(5)

Group 'A'

Group 'B'

- (a) Joint Stock Company
(b) Postal department
(c) Payment gateway
(d) Creating consumer awareness

- (1) Encryption
(2) Use of media
(3) Human Resource Development
(4) Government owned

(e) Staffing

(5) Common seal

(6) Right to safety

(7) Authorises payments made online

(8) Owned by individuals

(9) One member one vote

(10) Chain of Action

(C) Write a word or a phrase or a term which can substitute each of the following statements: (5)

(1) The members of the Joint Hindu family firm.

(2) An account where fixed amount is kept for a specific period.

(3) Creditors who provide finance to business organisation.

(4) The principles of scientific management which talks about the change in the attitude of the employees.

(5) A function which provides instructions from top level management to the lower level.

Q.2 Distinguish between the following (Any THREE): (15)

(1) Partnership and Joint Stock Company.

(2) Life Insurance and Fire Insurance.

(3) Planning and Staffing.

(4) Entrepreneur and Manager.

(5) Current Account and Recurring Account.

Q.3 Write short notes on the following (ANY THREE) (15)

(1) e-banking.

(2) Responsibilities of Consumers.

(3) Role of NGOs in Consumers Protection.

(4) Importance of principles of management.

(5) Elements of Business Ethics.

Q.4 State with reasons whether the following statements are True or False (Any THREE)

(15)

- (1) The membership of a co-operative society is voluntary.
- (2) e-business means using the internet to connect people and process.
- (3) Business organization cannot contribute to raise standard of living of society.
- (4) Principles of management improve the efficiency of employees.
- (5) Training broadens the vision of entrepreneurs.

Q.5 Attempt the following (Any TWO):

(10)

- (1) State the advantages of Air Transport
- (2) State the primary functions of the commercial banks.
- (3) State the mail services of the Post Offices.
- (4) Write the different types of life Insurance Policies.

Q.6 Define a Joint Stock Company, Explain its merits and demerits.

(10)

OR

Define Commercial Bank. Describe its secondary functions.