


VINAYAK CLASSES
DEGREE & DIPLOMA ENGINEERING

Sub: O.C

Standard: 12th (Comm)
Time : 3 Hours

Date: 30/11/218
Total Marks: 80

- NOTE:** (1) All questions are compulsory.
(2) Figures to the right indicate full marks for the questions.
(3) Figures to the left indicate question numbers.
(4) Answer to every question should start on a new page.

Q.1 (A) Select the proper option from the options given below and rewrite the statements:

(5) (15)

- (1) The minimum number of persons required for the registration of a private company is
- (a) 5 (b) 2 (c) 7
- (2) Principle of utmost good faith is applicable to
- (a) Life insurance (b) Marine insurance (c) All type of insurance
- (3) The online shopper can pick and drop the things in the
- (a) shopping mall (b) shopping cart (c) shopping bag
- (4) The Government has established To settle the consumer disputes by compromise.
- (5) Technique of study ofconcentrates on the body movements of the worker.
- (a) Motion (b) Time (c) Organization

(B) Match the correct pairs:

(5)

Group 'A'

Group 'B'

- (a) Government Company
(b) ATM
(c) Economic Objective
(d) Mumbai Grahak panchayat

- (1) To serve society
(2) An NGO working for consumers
(3) Remedial action
(4) Less than 50% share capital

(e) Controlling

(5) Political organization

(6) Automated Teller Machine

(7) To earn profit

(8) Electronic Transfer of Money

(9) More than 51% share capital held by the Government

(10) Departmentalisation

(C) Write a word or a phrase or a term which can substitute each of the following statements: (5)

- (1) The commercial organization which has maximum secrecy.
- (2) An electronic letter through which the messages can be exchanged on the computer.
- (3) Rules or standards dealing with morality in business environment.
- (4) The statements which disclose fundamental truth of management.
- (5) The function of management, which identifies and divides the work of the organization.

Q.2 Distinguish between the following (Any THREE): (15)

- (1) Joint Hindu Family Firm and Joint Stock Company.
- (2) Bonded Warehouse and Duty-paid Warehouse.
- (3) Traditional Business and e-business,
- (4) District Forum and State Commission.
- (5) Loan and Overdraft.

Q.3 Write short notes on the following (Any THREE) (15)

- (1) Types of Partnership Firm.
- (2) Role of transport
- (3) Nature of Planning.
- (4) Any 'five' principles of scientific management.
- (5) Importance of motivation in the development of an entrepreneur.

Q.4 State the reasons whether the following statements are True Or False (Any THREE)

(15)

- (1) A current account is suitable for salaried persons.
- (2) e-business allows you to work across the globe in any field.
- (3) Business organization can participate in solving complex social problem.
- (4) Consumer, being the king of the market, does not have any responsibility.
- (5) Division of work is not required in organizing function.

Q.5 Attempt the following (ANY TWO) (10)

- (1) What is net banking transfer?
- (2) State the rights of consumers.
- (3) State the Primary functions of commercial banks.
- (4) Discuss the nature of co-ordination.

Q.6 Define directing. Explain its importance as management function.

OR

Define a sole trading concern. Explain its merits and demerits.